

主要财务指标													
E/M							M						
	2019	2020	2021	2022E	2023E	2024E		2019	2020	2021	2022E	2023E	2024E
营业收入	10,040	10,051	12,385	14,574	16,858	19,389	营业收入	734	3,753	4,377	4,439	6,165	8,033
净利润		0.1%	23.2%	17.7%	15.7%	15.0%	净利润	224	310	417	435	508	584
每股收益	-5,882	-6,019	-7,809	-9,190	-10,601	-12,173	每股收益	979	788	1,377	1,410	1,597	1,834
净资产收益率	58.6%	59.9%	63.0%	63.1%	62.9%	62.8%	净资产收益率	3,704	5,667	7,086	7,585	7,794	8,003
F	4,158	4,033	4,576	5,384	6,257	7,216	F	5,641	10,518	13,257	13,870	16,064	18,455
%	41.4%	40.1%	37.0%	36.9%	37.1%	37.2%	%	76.1%	84.6%	85.7%	84.4%	84.8%	85.1%
总资产	-75	-80	-83	-109	-126	-145	总资产	10	0	0	0	0	0
%	0.8%	0.8%	0.7%	0.8%	0.8%	0.8%	%	1,391	1,460	1,692	2,038	2,320	2,627
净资产	-725	-518	-560	-670	-775	-892	净资产	18.8%	11.7%	10.9%	12.4%	12.2%	12.1%
%	7.2%	5.2%	4.5%	4.6%	4.6%	4.6%	%	310	303	314	373	411	447
总资产	-379	-431	-428	-510	-573	-640	总资产	1,775	1,920	2,217	2,559	2,878	3,221
%	3.8%	4.3%	3.5%	3.5%	3.4%	3.3%	%	23.9%	15.4%	14.3%	15.6%	15.2%	14.9%
净资产	-393	-401	-471	-554	-641	-717	净资产	7,417	12,438	15,474	16,429	18,942	21,675
%	3.9%	4.0%	3.8%	3.8%	3.8%	3.7%	%	0	500	1,174	200	150	100
EBIT	2,585	2,602	3,035	3,540	4,141	4,822	EBIT	1,373	1,505	2,135	2,325	2,682	3,035
%	25.7%	25.9%	24.5%	24.3%	24.6%	24.9%	%	457	1,059	1,307	1,347	1,521	1,737
总资产	17	36	88	75	110	147	总资产	1,830	3,064	4,617	3,872	4,353	4,872
%	-0.2%	-0.4%	-0.7%	-0.5%	-0.6%	-0.8%	%	0	160	0	0	0	0
总资产	0	0	0	0	0	0	总资产	36	76	101	184	183	182
总资产	0	0	0	0	0	0	总资产	1,865	3,300	4,718	4,056	4,535	5,054
%	106	52	190	60	70	70	%	5,551	9,137	10,756	12,373	14,407	16,621
%	3.9%	1.9%	5.7%	1.6%	1.6%	1.4%	%	540	601	601	601	601	601
总资产	2,769	2,803	3,651	3,825	4,451	5,168	总资产	4,398	4,432	6,011	7,617	9,487	11,657
总资产	27.6%	27.9%	29.5%	26.2%	26.4%	26.7%	总资产	0	0	0	0	0	0
总资产	-74	-48	-326	0	0	0	总资产	7,417	12,438	15,474	16,429	18,942	21,675
F	2,695	2,755	3,325	3,825	4,451	5,168							
F/N	26.8%	27.4%	26.8%	26.2%	26.4%	26.7%							
N	-391	-441	-545	-612	-712	-827							
N/N	14.5%	16.0%	16.4%	16.0%	16.0%	16.0%							
JF	2,304	2,313	2,780	3,213	3,739	4,341							
总	0	0	0	0	0	0							
总	2,304	2,313	2,780	3,213	3,739	4,341							
J/N	22.9%	23.0%	22.4%	22.0%	22.2%	22.4%							
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	2019	2020	2021	2022E	2023E	2024E		2019	2020	2021	2022E	2023E	2024E
JF	2,304	2,313	2,780	3,213	3,739	4,341	JF	41.50%	25.32%	25.85%	25.97%	25.95%	26.12%
总	0	0	0	0	0	0	总	31.06%	18.60%	17.97%	19.56%	19.74%	20.03%
总	197	234	241	265	331	407	总	39.57%	22.20%	21.18%	23.50%	23.77%	24.11%
总	-95	-47	-174	3	-70	-70	总	10.76%	0.11%	23.22%	17.67%	15.67%	15.01%
总	-109	923	126	-121	262	247	总	42.64%	0.69%	16.61%	16.66%	16.97%	16.43%
总	2,296	3,423	2,973	3,360	4,262	4,926	总	37.38%	0.42%	20.18%	15.56%	16.36%	16.12%
总	-442	-417	-453	-624	-650	-750	总	43.62%	67.70%	24.41%	6.17%	15.30%	14.43%
总	0	10	0	-200	-200	-200	总	7.4	6.9	5.9	6.9	7.0	7.0
cP	-1,350	-3,843	-1,136	60	70	70	总	55.6	53.6	50.6	56.0	55.0	55.0
总	-1,792	-4,250	-1,589	-764	-780	-880	总	75.6	74.3	69.8	75.0	75.0	75.0
总	0	3,567	59	11	164	44	总	41.9	42.9	44.0	41.1	38.4	36.3
总	0	657	496	-920	-50	-50	总	-28.65%	-65.48%	-84.91%	-83.81%	-85.69%	-87.01%
cP	-3	-2,301	-1,257	-1,623	-1,870	-2,171	总	-149.7	-72.8	-34.5	-47.5	-37.8	-32.8
总	-3	1,923	-702	-2,533	-1,755	-2,177	总	25.15%	26.53%	30.49%	24.69%	23.94%	23.32%
总	500	1,096	682	64	1,726	1,869							
主要财务指标													

表1

Y	2	5	14	21	74
2	0	0	5	5	0
3	0	0	0	0	0
4	0	0	0	0	0
5	1.00	1.00	1.26	1.19	1.00

YV JV

表2

Y	Y	%	2	3
1	2020-08-19	1.00	168.00	N/A
2	2021-07-20	1.00	217.90	244.80
3	2021-08-18	1.00	175.60	N/A
4	2021-09-27	1.00	161.55	N/A
5	2021-10-29	1.00	156.30	N/A
6	2022-04-12	1.00	127.30	N/A
7	2022-04-26	1.00	126.32	N/A

YV

表3

Y	2	5	14	21	74
2	0	0	5	5	0
3	0	0	0	0	0
4	0	0	0	0	0
5	1.00	1.00	1.26	1.19	1.00

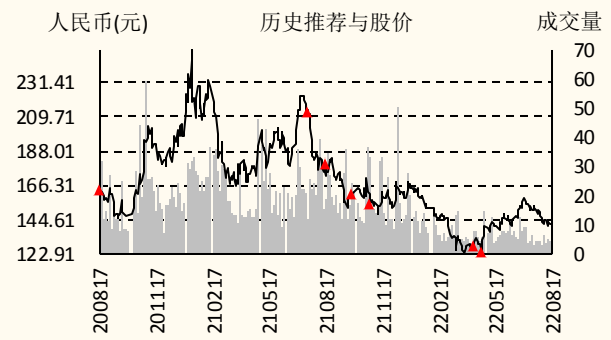


表4

6	12	Q	15%	"
6	12	Q	5%	15%"
6	12	Q	-5%	5%"
6	12	Q	5%	d

[illegible]

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